



Green Valley Recreation, Inc.
Statement of Financial Position
As of Date: 12/31/2016
DRAFT

	Current Year	Prior Year
Assets		
Current Assets		
Cash/Cash Equivalent	3,399,509	4,925,504
Accounts Receivable	101,599	88,426
Prepaid Expenses	155,699	152,116
Edward Jones Investments	8,155,208	7,362,688
Current Assets	<u>11,812,015</u>	<u>12,528,734</u>
Fixed Assets		
Contributed Assets	17,593,785	17,593,785
Purchased Assets	16,346,148	14,985,530
Less: Accum. Depreciation	(17,591,625)	(16,318,794)
Fixed Assets	<u>16,348,308</u>	<u>16,260,521</u>
Other Assets		
Other Assets	<u>0</u>	<u>0</u>
Assets	<u><u>28,160,323</u></u>	<u><u>28,789,255</u></u>
Liabilities & Net Assets		
Liabilities		
Current Liabilities		
Accounts Payable	306,830	273,790
Deferred Dues & Fees	2,818,640	4,487,688
Deferred Programs	287,896	286,441
Current Liabilities	<u>3,413,366</u>	<u>5,047,919</u>
Liabilities	<u>3,413,366</u>	<u>5,047,919</u>
Net Assets		
Unrestricted Accumulated Net Assets	15,791,958	16,253,836
Temp Restricted - Board Designated for Operations	789,899	789,366
Temp Restricted - Board Designated for Capital Re	5,137,266	4,628,289
Temp Restricted - Board Designated Initiatives	2,005,283	2,069,845
Retained Earnings	1,022,551	0
Net Assets	<u>24,746,957</u>	<u>23,741,336</u>
Liabilities & Net Assets	<u><u>28,160,323</u></u>	<u><u>28,789,255</u></u>

DRAFT-FOR INTERNAL DISCUSSION PURPOSES ONLY



GREEN VALLEY RECREATION, INC.

Green Valley Recreation, Inc.
Statement of Activities
Monthly Report: 12/1/2016 - 12/31/2016
YTD Period: 1/1/2016 - 12/31/2016
FY Budget Period: 1/1/2016 - 12/31/2016

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	Monthly Report			Year-to-Date Actual	Year-to-Date Budget		Year-to-Date Variance	Fiscal Year Budget	Remaining FY Budget
	Actual	Budget	Variance		Budget	Variance			
Revenue									
1	Member Dues	481,494	534,335	(52,841)	6,402,286	6,412,025	(9,739)	6,412,025	9,739
2	Life Care, Transfer, Tenant & Add'l Card Fee	86,090	53,901	32,189	626,047	646,806	(20,759)	646,806	20,759
3	Facility Rent	1,778	1,750	28	21,204	21,000	204	21,000	(204)
4	Programs	73,997	27,590	46,407	361,053	331,080	29,973	331,080	(29,973)
5	Instructional	16,478	29,114	(12,636)	388,904	349,373	39,531	349,373	(39,531)
6	Advertising Income	5,972	550	5,422	30,870	6,600	24,270	6,600	(24,270)
8	Communication	4,740	4,542	198	62,946	54,504	8,442	54,504	(8,442)
9	NMCF/Initial Fees	161,959	135,847	26,112	2,007,135	1,630,160	376,975	1,630,160	(376,975)
12	Interest Income	25,170	11,405	13,765	227,910	136,857	91,053	136,857	(91,053)
13	Other Income	463	50	413	19,301	600	18,701	600	(18,701)
	Revenue	858,141	799,084	59,057	10,147,656	9,589,005	558,651	9,589,005	(558,651)
Expenses									
17	Wages, Benefits, Payroll Expenses	439,431	317,672	(121,759)	4,222,008	3,812,068	(409,940)	3,812,068	(409,940)
18	Commercial Insurance	15,332	16,667	1,335	184,153	200,004	15,851	200,004	15,851
19	Conferences & Training	9,974	2,777	(7,197)	25,524	33,324	7,800	33,324	7,800
20	Recreation Contracts	84,302	55,257	(29,045)	721,166	663,086	(58,080)	663,086	(58,080)
21	Supplies	21,048	31,137	10,089	256,296	373,645	117,349	373,645	117,349
22	Advertising	985	0	(985)	15,668	0	(15,668)	0	(15,668)
23	Bank & Credit Card Fees	3,679	895	(2,784)	55,909	10,740	(45,169)	10,740	(45,169)
24	Professional Fees	13,456	12,384	(1,072)	293,731	148,604	(145,127)	148,604	(145,127)
25	Postage	6,226	3,770	(2,456)	21,554	45,245	23,691	45,245	23,691
26	Printing	19,598	4,532	(15,066)	54,549	54,380	(169)	54,380	(169)
27	Utilities	79,374	90,340	10,966	840,023	1,084,080	244,057	1,084,080	244,057
28	Communications	9,363	7,867	(1,496)	85,570	94,404	8,834	94,404	8,834
29	Taxes	0	500	500	10,021	6,000	(4,021)	6,000	(4,021)
30	Furniture & Equipment	(4,899)	31,406	36,305	138,874	376,868	237,994	376,868	237,994
31	Vehicles	4,148	4,867	719	66,331	58,404	(7,927)	58,404	(7,927)
32	Information Technology	1,946	4,229	2,283	34,413	50,750	16,337	50,750	16,337
33	Facility Maintenance	20,666	17,794	(2,872)	258,793	213,522	(45,271)	213,522	(45,271)
34	Major Projects-Repair & Maintenance	48,754	33,360	(15,394)	284,249	400,318	116,069	400,318	116,069
35	Unrealized gain/loss on invest.	(18,798)	0	18,798	118,802	0	(118,802)	0	(118,802)
36	Fees & Assessments	2,970	2,770	(200)	9,419	33,240	23,821	33,240	23,821
37	Dues & Subscriptions	325	594	269	10,121	7,125	(2,996)	7,125	(2,996)
38	Food & Catering	5,317	4,396	(921)	36,950	52,750	15,800	52,750	15,800
39	Travel & Entertainment	14	1,708	1,694	10,179	20,500	10,321	20,500	10,321
40	Other Operating Expense	806	2,235	1,429	14,181	26,815	12,634	26,815	12,634
41	Provision for Bad Debt	2,922	2,917	(5)	61,718	35,004	(26,714)	35,004	(26,714)
	Depreciation	116,019	110,950	(5,069)	1,294,903	1,331,400	36,497	1,331,400	36,497
	Expenses	882,958	761,024	(121,934)	9,125,105	9,132,276	7,171	9,132,276	7,171
	Excess or (Deficiency) of Revenue Over Expenses	(24,817)	38,060	(62,877)	1,022,551	456,729	565,822	456,729	(565,822)
	MRR Reserve funding				(900,000)				
	Investment Income				(87,787)				
	Remaining Balance				34,764				

GREEN VALLEY RECREATION, INC.
STATEMENT OF CHANGES IN NET ASSETS
Year Ended December 31, 2016

	<u>Unrestricted</u>	Reserves for <u>Operations</u>	Reserves for <u>Capital Replacements</u>	Reserves for <u>Initiatives</u>	<u>Totals</u>
NET ASSETS, December 31, 2015	16,253,836	789,366	4,628,289	2,069,845	23,741,336
Net change in net assets-GVR	1,022,551				1,022,551
Transfers between unrestricted and reserves:					
Assessments	(900,000)		900,000		
Investment income	(87,787)	17,772	48,577	21,438	
Other expenses	17,239	(17,239)			
Repairs and replacements	525,600		(439,600)	(86,000)	
NET ASSETS, December 31, 2016	<u>\$16,831,439</u>	<u>\$789,899</u>	<u>\$5,137,266</u>	<u>\$2,005,283</u>	<u>\$24,763,887</u>